

26th July, 2017

Bombay Stock Exchange Limited
Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Listing: <http://listing.bseindia.com>

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Listing: <https://www.connect2nse.com/LISTING/>

Phone: +91 22 67478600 / 8601
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www.mahindralifespaces.com

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Dear Sirs,

Sub: Disclosure of the Voting Results at the 18th Annual General Meeting of Mahindra Lifespace Developers Limited

At the 18th Annual General Meeting (AGM) of Mahindra Lifespace Developers Limited held on 25th July, 2017 at Y. B. Chavan Centre, General Jagannath Bhosle Marg, next to Sachivalaya Gymkhana, Mumbai 400 021, all items of business contained in the Notice of AGM dated 16th May, 2017 were transacted and approved by the Shareholders with requisite majority.

The details of the combined voting results (i.e. result of remote e-voting and e-voting at AGM through Insta Poll) are enclosed in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – 1**.

The Scrutinizer's Report on the combined voting results is also enclosed as **Annexure - 2**.

Kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,

For **Mahindra Lifespace Developers Limited**



Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary

FCS-2427

ANNEXURE 1

Details of voting results at the 18th Annual General Meeting

[Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing No. CIR/CFD/CMD/8/2015 dated 4th November, 2015]

Description		Particulars
Date of Annual General Meeting	:	25 th July, 2017
Total no. of shareholders on record date (19th July, 2017)	:	65622
No. of shareholders present in the meeting either in person or through proxy	:	
Promoter and Promoter Group	:	1
Public	:	95
No. of shareholders attending the meeting through Video Conferencing	:	
Promoter and Promoter Group	:	Not Applicable
Public	:	Not Applicable



Agenda-wise disclosure is as follows:

Item No. 1

Resolution required (Ordinary / Special)	Consideration and adoption of the audited Financial Statement of the Company for the year ended 31 st March, 2017 (including audited consolidated financial statement) and the Reports of the Board of Directors' and Auditor's thereon - Ordinary Resolution
Whether Promoter is interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.000	26439850	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		26439850	100.000	26439850	0	100.000	0.000
Public-Institutions	E-Voting	13593182	13128020	96.578	13128020	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		13128020	96.578	13128020	0	100.000	0.000
Public- Non Institutions	E-Voting	11285956	204449	1.812	204444	5	99.998	0.002
	Insta Poll		79154	0.701	25746	53408	32.526	67.474
	Total		283603	2.513	230190	53413	81.166	18.834
	Total	51318988	39851473	77.654	39798060	53413	99.866	0.134

Item No. 2

Resolution required (Ordinary / Special)	Declaration of Dividend on equity shares for the financial year ended on 31 st March, 2017 - Ordinary Resolution
Whether Promoter is interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.000	26439850	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		26439850	100.000	26439850	0	100.000	0.000
Public-Institutions	E-Voting	13593182	13128020	96.578	13128020	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		13128020	96.578	13128020	0	100.000	0.000
Public- Non Institutions	E-Voting	11285956	204449	1.811	204444	5	99.998	0.002
	Insta Poll		79154	0.701	25746	53408	32.526	67.474
	Total		283603	2.512	230190	53413	81.166	18.834
	Total	51318988	39851473	77.654	39798060	53413	99.866	0.134

Item No. 3

Resolution required (Ordinary / Special)	Appointment of Mr. Arun Nanda (DIN: 00010029), who retires by rotation and being eligible, offers himself for re-appointment - Ordinary Resolution
Whether Promoter is interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.000	26439850	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		26439850	100.000	26439850	0	100.000	0.000
Public- Institutions	E-Voting	13593182	13128020	96.578	12653376	474644	96.384	3.616
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		13128020	96.578	12653376	474644	96.385	3.616
Public- Non Institutions	E-Voting	11285956	39424	0.349	39419	5	99.987	0.013
	Insta Poll		79154	0.701	25746	53408	32.526	67.474
	Total		118578	1.050	65165	53413	54.955	45.045
	Total	51318988	39686448	77.332	39158391	528057	98.669	1.331

Item No. 4

Resolution required (Ordinary / Special)	Appointment and authority to fix remuneration of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Mumbai (ICAI Registration Number -117366W/W-100018), as Statutory Auditors of the Company, in place of M/s B. K. Khare & Co, Chartered Accountants, Mumbai (Membership No. 105102W), the retiring Auditors of the Company - Ordinary Resolution
Whether Promoter is interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.000	26439850	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		26439850	100.000	26439850	0	100.000	0.000
Public-Institutions	E-Voting	13593182	13128020	96.578	13128020	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		13128020	96.578	13128020	0	100.000	0.000
Public- Non Institutions	E-Voting	11285956	204449	1.811	204444	5	99.998	0.002
	Insta Poll		79154	0.701	25746	53408	32.526	67.474
	Total		283603	2.512	230190	53413	81.166	18.834
	Total	51318988	39851473	77.654	39798060	53413	99.866	0.134

Item No. 5

Resolution required (Ordinary / Special)	Appointment of Mr. Bharat Shah as a Non-Executive Independent Director of the Company– Ordinary Resolution
Whether Promoter is interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.000	26439850	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		26439850	100.000	26439850	0	100.000	0.000
Public-Institutions	E-Voting	13593182	13128020	96.578	13124610	3410	99.974	0.026
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		13128020	96.578	13124610	3410	99.974	0.026
Public- Non Institutions	E-Voting	11285956	204449	1.811	204253	196	99.904	0.096
	Insta Poll		79154	0.701	25746	53408	32.526	67.474
	Total		283603	2.512	229999	53604	81.099	18.901
	Total	51318988	39851473	77.654	39794459	57014	99.857	0.143

Item No. 6

Resolution required (Ordinary / Special)	Approval of Private Placement of Non-Convertible Debentures and/or other Debt Securities upto an aggregate amount of Rs.7,50,00,00,000 (Rupees Seven Hundred Fifty Crores only) - Special Resolution
Whether Promoter is interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.000	26439850	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		26439850	100.000	26439850	0	100.000	0.000
Public-Institutions	E-Voting	13593182	13128020	96.578	13128020	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		13128020	96.578	13128020	0	100.000	0.000
Public- Non Institutions	E-Voting	11285956	204449	1.811	204444	5	99.998	0.002
	Insta Poll		79154	0.701	25746	53408	32.526	67.474
	Total		283603	2.512	230190	53413	81.166	18.834
	Total	51318988	39851473	77.654	39798060	53413	99.866	0.134

Item No. 7

Resolution required (Ordinary / Special)	Ratification of the Remuneration to the Cost Auditor CMA Vaibhav Prabhakar Joshi, Cost Accountant, Mumbai (Registration No: 101329) for the financial year ended on 31 st March, 2017 – Ordinary Resolution
Whether Promoter is interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.000	26439850	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		26439850	100.000	26439850	0	100.000	0.000
Public-Institutions	E-Voting	13593182	13128020	96.578	13128020	0	100.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		13128020	96.578	13128020	0	100.000	0.000
Public- Non Institutions	E-Voting	11285956	204449	1.811	204444	5	99.998	0.002
	Insta Poll		79154	0.701	25746	53408	32.526	67.474
	Total		283603	2.512	230190	53413	81.166	18.834
	Total	51318988	39851473	77.654	39798060	53413	99.866	0.134

Item No. 8

Resolution required (Ordinary / Special)	Approval of Material Related Party Transactions with the Proposed SPV Company to be identified / incorporated in Joint Venture with SCM Real Estate (Singapore) Private Limited - Ordinary Resolution
Whether Promoter is interested in the agenda / resolution?	The Promoter is not party to the transaction mentioned in the notice of AGM. However, they are deemed interested as Related Party as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	0	0.000	0	0	0.000	0.000
	Insta Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public- Institutions	E-Voting	13593182	13128020	96.578	13128020	0	100.000	0.000
	Insta Poll		0	0.000	00	0	0.000	0.000
	Total		13128020	96.578	13128020	0	100.000	0.000
Public- Non Institutions	E-Voting	11285956	*187347	1.660	22126	196	11.810	0.104
	Insta Poll		72812	0.645	19404	53408	26.649	73.351
	Total		260159	2.305	41530	53604	15.963	20.604
	Total	51318988	13388179	26.088	13169550	53604	98.367	0.400

*Includes 165025 invalid votes.

MARTINHO FERRAO & ASSOCIATES

Company Secretaries

Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001

Tel: +91 22 2202 4366 Email: mferraocs@yahoo.com Website : www.csmartinhoandassociates.com

ANNEXURE 2



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman/ Managing Director & CEO,
18th Annual General Meeting of the equity shareholders of,
Mahindra Lifespace Developers Limited held on 25th July, 2017,
at Y. B. Chavan Centre, General Jagannath Bhosle Marg,
next to Sachivalaya Gymkhana, Mumbai - 400 021.

Sub: Consolidated Scrutinizer's Report on the Resolutions passed through Electronic Voting (Remote e-voting) and votes cast at the meeting through electronic voting system (Insta Poll) at the 18th Annual General Meeting of **MAHINDRA LIFESPACE DEVELOPERS LIMITED** (the Company) held on Tuesday, July 25, 2017 at Y. B. Chavan Centre, General Jagannath Bhosle Marg, next to Sachivalaya Gymkhana, Mumbai 400 021 at 3:00 p.m.

Dear Sir,

The Company had appointed me as a Scrutinizer to scrutinize the voting process through Remote e-voting and electronic voting system (Insta Poll) at the 18th AGM of the Company held on July 25, 2017.

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MARTINHO FERRAO & ASSOCIATES
Company Secretaries

The Company had appointed Karvy Computershare Private Limited ("Karvy"), the Registrar and Share Transfer Agent of the Company, as the Service Provider for extending the facility of remote electronic voting to the shareholders of the Company from Friday, 21st July 2017 (9 A.M.) to Monday, 24th July, 2017 (5 P.M.).

In addition to the above, the members who could not avail the facility of remote e-voting were provided with the facility of electronic voting (Insta Poll) at the AGM.

After the Chairman announced the commencement of voting, the members present at the AGM, who did not cast their votes through Remote E-voting were given the option to cast their votes through electronic voting system (Insta Poll) after considering the authorization / proxies lodged with the Company.

On completion of voting at the meeting, Karvy provided me with the list of members who had cast their votes, their holding details and details of votes cast on the resolutions.

After reconciling the votes casted at the AGM through Insta poll, the remote e-voting results were unblocked by me on 25th July, 2017 in the presence of two witnesses who were not in the employment of the Company.

I now submit my consolidated report as under on the result of voting at the 18th AGM of the Company:-



Item No. 1 - Ordinary Resolution

Adoption of the audited Financial Statement of the Company for the year ended 31st March, 2017, (including audited Consolidated Financial Statement) and the Reports of the Directors' and the Auditor's thereon.

i) Details of Votes in favour and against the resolution:-

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	77	39772314	99.9999	1	5	0.0001
Insta Poll	49	25746	32.5265	5	53408	67.4735
TOTAL	126	39798060	99.8660	6	53413	0.1340

ii) Details of Invalid and Abstained votes

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	0	0
Insta Poll	0	0	0	0
TOTAL	0	0	0	0



Item No. 2 - Ordinary Resolution

Declaration of dividend on equity shares for the Financial Year ended 31st March, 2017;

i) Details of Votes in favour and against the resolution:-

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	77	39772314	99.9999	1	5	0.0001
Insta Poll	49	25746	32.5265	5	53408	67.4735
TOTAL	126	39798060	99.8660	6	53413	0.1340

ii) Details of Invalid and Abstained votes

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	0	0
Insta Poll	0	0	0	0
TOTAL	0	0	0	0



Item No. 3 - Ordinary Resolution

Appointment of a Director in place of Mr. Arun Nanda (DIN: 00010029), who retires by rotation and being eligible, offers himself for re-appointment.

i) Details of Votes in favour and against the resolution:-

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	71	39132645	98.8016	5	474649	1.1984
Insta Poll	49	25746	32.5265	5	53408	67.4735
TOTAL	120	39158391	98.6694	10	528057	1.3306

ii) Details of Invalid and Abstained votes

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	2	165025
Insta Poll	0	0	0	0
TOTAL	0	0	2	165025



Item No. 4 - Ordinary Resolution

Appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Mumbai (ICAI Registration Number -117366W/W-100018), as the Auditors of the Company and to fix their remuneration.

i) Details of Votes in favour and against the resolution:-

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	77	39772314	99.9999	1	5	0.0001
Insta Poll	49	25746	32.5265	5	53408	67.4735
TOTAL	126	39798060	99.8660	6	53413	0.1340

ii) Details of Invalid and Abstained votes

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	0	0
Insta Poll	0	0	0	0
TOTAL	0	0	0	0



Item No. 5 - Ordinary Resolution

Appointment of Mr. Bharat Shah as an Independent Director.

i) Details of Votes in favour and against the resolution:-

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	75	39768713	99.9909	3	3606	0.0091
Insta Poll	49	25746	32.5265	5	53408	67.4735
TOTAL	124	39794459	99.8569	8	57014	0.1431

ii) Details of Invalid and Abstained votes

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	0	0
Insta Poll	0	0	0	0
TOTAL	0	0	0	0



Item No. 6 - Special Resolution

Private Placement of Non-Convertible Debentures and/or other Debt Securities.

i) Details of Votes in favour and against the resolution:-

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	77	39772314	99.9999	1	5	0.0001
Insta Poll	49	25746	32.5265	5	53408	67.4735
TOTAL	126	39798060	99.8660	6	53413	0.1340

ii) Details of Invalid and Abstained votes

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	0	0
Insta Poll	0	0	0	0
TOTAL	0	0	0	0



Item No. 7 - Ordinary Resolution

Remuneration to Cost Auditor CMA Vaibhav Prabhakar Joshi, Cost Accountant, Mumbai
(Registration No. 101329)

i) Details of Votes in favour and against the resolution: -

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	77	39772314	99.9999	1	5	0.0001
Insta Poll	49	25746	32.5265	5	53408	67.4735
TOTAL	126	39798060	99.8660	6	53413	0.1340

ii) Details of Invalid and Abstained votes

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	0	0
Insta Poll	0	0	0	0
TOTAL	0	0	0	0



Item No. 8 – Ordinary Resolution

Material Related Party Transactions with the Proposed SPV Company to be identified / incorporated in Joint Venture with SCM Real Estate (Singapore) Private Limited.

i) Details of Votes in favour and against the resolution: -

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	69	13150146	99.9985	2	196	0.0015
Insta Poll	48	19404	26.6495	5	53408	73.3505
TOTAL	117	13169550	99.5946	7	53604	0.4054

ii) Details of Invalid and Abstained votes

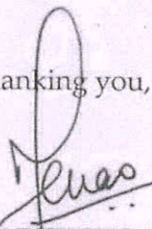
Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	2	165025	5	26456952
Insta Poll	0	0	1	6342
TOTAL	2	165025	6	26463294



All resolutions stand passed under remote e-voting and electronic voting system (Insta Poll) with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service provider both electronically and manually, in respect of the votes cast through remote e-voting and through electronic voting system (Insta Poll) by the shareholders of the Company. I shall be arranging to hand over these records in due course in accordance with the relevant applicable rules under section 108 of the Companies Act, 2013 to the Chairman of the Company or Managing Director & CEO of the Company, authorized by the Board of Directors in this regard.

Thanking you,



MARTINHO FERRAO

Scrutinizer

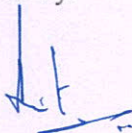
Practicing Company Secretary



Date: July 25, 2017

Place: Mumbai

Countersigned by:



Chairman / Managing Director & CEO

Mahindra Lifespace Developers Limited

Date: July 26, 2017

Place: Mumbai