

Date: 09th March, 2016

Bombay Stock Exchange Limited

Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing: <http://listing.bseindia.com>

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Listing: <https://www.connect2nse.com/LISTING/>

**Sub: - Intimation under Regulation 30 (12) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Dear Sir / Madam,

Pursuant to Regulation 30 (12) of the SEBI LODR, it is hereby informed that in the matter of the pending Arbitration proceedings between the Company and Rishi Gagan Trust & Others (“the Vendors”) relating to acquisition of a property in South Mumbai, the Company has today received an award copy passed by the Hon’ble Arbitral Tribunal in terms of the Consent Terms filed by the Company and the Vendors, thereby enabling the Company to proceed with the acquisition of the property and to subsequently take up the re-development of the Property on completion of all obligations by the Vendors.

The aforesaid information will also be disclosed on the website of the Company <http://www.mahindralifespaces.com>.

Thanking You
For and on behalf of
Mahindra Lifespace Developers Limited



Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary
FCS: 2427