

# **Mahindra-TERI centre of excellence to develop energy-efficient technology for real estate sector**

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**NEW DELHI, JUNE 12**

In a bid to boost an energy-efficient real estate industry in India, Mahindra Lifespace Developers and TERI on Tuesday announced the launch of a Centre of Excellence (CoE), a first of its kind research facility. The CoE will look at creating innovative solutions that can be adapted to Indian climatic conditions and are accessible to all.

The CoE will aim at developing market-ready and energy-efficient technologies. It will also work towards preparing policy briefs for Centre and State Ministries to promote ‘green’ development.

“India has the opportunity to be the world's largest laboratory for doing things differently — be it future of urbanisation, or mobility, or climate change. The Mahindra- TERI CoE embodies our focus on sustainability beyond just business- towards creating a larger urban stakeholder ecosystem that can power a transformative ‘green shift’ across India’s cities and towns,” said Anand Mahindra, Chairman, Mahindra Group.

Research output, to be available in the public domain, will focus at wider adoption of its recommendations by developers, architects and individual home owners.

“The information and knowledge sharing enabled by the Mahindra-TERI Centre of Excellence would facilitate developers to make informed decisions towards resource-efficient designs,” said Ajay Mathur, Director General, TERI.

A Technical Advisory Committee (TAC), including industry leaders and practitioners, will provide technical oversight to research activities.

“The Mahindra-TERI CoE will positively influence the Indian construction industry to develop innovative and sustainable solutions, thereby building a robust green supply chain ecosystem,” said Anita Arjundas, Managing Director, Mahindra Lifespace Developers Ltd.