

Press Release

For immediate dissemination

Mahindra World City, Chennai launches new phase of industrial zone

New phase spread across 42 acres with focus on Engineering, Automotive, Logistics, Electronics & Pharma companies

Chennai, 1st September, 2016: Mahindra World City Chennai (MWC Chennai), a joint venture between Mahindra Lifespace Developers Limited (MLDL) and Tamil Nadu Industrial Development Corporation (TIDCO), has announced the launch of a new phase in its industrial zone. Comprising 42 acres of industrial land, the new phase is located in the Domestic Tariff Area (DTA) at MWC Chennai and has already received enquiries from companies interested in setting up operations at the integrated business city. The DTA is a business destination of choice for more than 35 leading global and Indian companies (29 operational) who have successfully leveraged the world class infrastructure, strategic location advantages and access to a skilled workforce that MWC Chennai provides, to cater to a growing domestic market.

Mr. Vivek Sharma, Business Head – Mahindra World City, Chennai, said, “As India’s first sustainable, integrated business city developed as a public-private partnership, Mahindra World City, Chennai embodies progressive economic and social development in harmony with local communities and the environment. As we embark upon the development of a new phase of our business zone, we look forward to strengthening our partnerships with all our stakeholders, including TIDCO, our customers and surrounding communities, in driving MWC Chennai’s growth journey.”

Added **Mr. Mahijeet Mishra, Managing Director, Armstrong International India,** “Armstrong officially inaugurated its first plant in India at Mahindra World City, Chennai, in 2009. When the production site was being selected, MWC Chennai was the ideal choice on account of its excellent infrastructure, proximity to the international airport and the ocean port, accessibility via a well-developed road network, abundant availability of skilled manpower and, most importantly, a detailed roadmap for sustainable growth in the long term.”

Established in 2002, the idea of Mahindra World City as an integrated business city that drives a balance between the 3'L's - Livelihood, Living and Life - emerged from a changing global order at the time of its inception, and the resulting felt need for sustainable development of India’s urban infrastructure. Today, MWC Chennai has to 60+ Indian and transnational companies located across 3 sector-specific SEZs (IT, Auto Ancillaries, and Apparel & Fashion accessories) and the aforementioned DTA. MWC Chennai has played a pivotal role in the development of the NH 32 corridor by introducing a multitude of wealth creation opportunities across stakeholder communities. MWC Chennai has created direct employment for 38000 persons till date and has generated exports worth Rs 43,000 crores since 2005-06.

MWC Chennai is home to companies such as BASF Catalysts, BMW India, Capgemini, Force Motors, Fujitec India, Infosys, Lear Corporation, Mahindra & Mahindra, NCR, Renault-Nissan, Timken India and TVS Group, among others. The City is currently at a stage of amplification of its social and retail infrastructure, with various citizen partnership initiatives in place to mutually design and drive its development journey.

Over 800 families currently live in MWC Chennai across 4 multi-format residential projects; this buzzing community is expected to grow to 6000+ residents once the development of residential infrastructure is fully completed. MWC Chennai's social infrastructure includes Holiday Inn Express (a 140 room business hotel); Jeevan Hospitals; MWC Club, a sports/leisure/lifestyle destination for families and business travelers; the CBSE-affiliated Mahindra World School; a retail/commercial centre with facilities such as a food court, book store, florist, medical centre, banks with ATMs and a supermarket; and a recently launched hostel for single working professionals. A multiplex with SPI cinemas is currently underway.

Mahindra World City Developers Limited has also announced a 300-acre industrial park in North Chennai (the NH5 corridor), to be set up in a joint venture with Sumitomo Corporation of Japan.

About Mahindra World City

Mahindra World City has pioneered the concept of sustainable, integrated cities designed to create a balance between Livelihood, Living and Life. These integrated urban centers are located near existing metros and comprise SEZs, DTAs, Residential, Retail and Social infrastructure.

Planned as single point destinations for domestic and global companies, the Mahindra World City developments in Jaipur and Chennai are envisioned to generate direct employment for more than 200,000 people at full stage of development. At Mahindra World City, the Living and Life Zone, located alongside the Business Zone, offers residences, schools, medical centers, retail solutions, business hotels, recreation and leisure facilities, and wide open green spaces for a clean, healthy environment. Bringing 'Life' to the city is an environment replete with culture, sports, music, festivals and more.

Mahindra World City, Chennai, located on NH 32 (earlier NH 45), spans over 1550 acres and houses more than 60 blue-chip companies across IT, Auto, Fashion and Apparel sectors. MWC Chennai is India's first IGBC Gold Certified "green township." MWC Chennai is promoted in a PPP between Mahindra Group and Tamil Nadu Industrial Development Corporation Ltd (TIDCO).

Mahindra World City, Jaipur, located off NH 8, spans 3000 acres, houses more than 65 global and Indian companies, and is a joint development with Rajasthan State Industrial Development and Investment Corporation (RIICO). It has been selected as one of 17 projects worldwide by the Clinton Climate Initiative (CCI).

www.mahindraworldcity.com

About Mahindra Lifespace Developers Ltd.

Mahindra Lifespace Developers Ltd., the real estate and infrastructure development business of the \$17.8 billion Mahindra Group, is a leader and pioneer in sustainable urban development, through the creation of residential and integrated large format developments across nine Indian cities - Mumbai, Pune, Nagpur, Gurgaon, Faridabad, Jaipur, Chennai, Hyderabad and Bengaluru. The Company's residential & commercial development footprint includes over 1.22 million sq.m. (13.15 million sq. ft.) of completed projects and over 0.86 million sq. m. (9.23 million sq. ft.) of ongoing and forthcoming projects.

Mahindra Lifespaces has pioneered the concept of an integrated business city through 'Mahindra World City' developments in Chennai and Jaipur; built on the philosophy of 'Livelihood-Living-Life', these developments span 1796 hectares (4,437 acres), house over 130 global and Indian companies and serve

to drive economic growth and community development. In addition, Mahindra Lifespaces enables access to quality housing at affordable prices via its brand 'Happinest'.

A pioneer of the green homes movement in India, Mahindra Lifespaces is the first Indian real estate company to have voluntarily released its triple bottom-line focused, externally assured Sustainability Report based on the GRI (Global Reporting Initiative) framework. In 2015, Mahindra Lifespaces has been recognized as Regional Sector Leader in Asia, in its category, by the Global Real Estate Sustainability Benchmark (GRESB) for the second year in a row.

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