

Press Release

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## **Mahindra World City, Jaipur welcomes Russian trade delegation seeking to explore areas of cooperation for 'Make in India'**

**Jaipur, October 12, 2016:** Mahindra World City Jaipur Ltd. (MWC Jaipur), a joint venture between Mahindra Lifespace Developers Limited (MLDL) and Rajasthan State Industrial Development and Investment Corporation (RIICO), recently hosted a prominent government and business delegation from the Russian Federation, led by **Mr. Alexey Repik** President of "**Business Russia**". The visit was organised by the Government of Rajasthan and included interactions with senior Rajasthan state government officials, along with business-to-government and business-to-business meetings. The visit follows participation by India and the state of Rajasthan in the international industrial trade fair 'INNOPROM 2016', held earlier this year in Russia, and seeks to explore possibilities of mutual co-operation for 'Make in India' and 'Make in Rajasthan'.

**Mr. Repik** was also accompanied by Government officials representing various Russian regions and territories and also leaders & heads of several prominent Russian companies. The delegation toured MWC Jaipur and gained insights into Rajasthan's unique business advantages as they visited leading companies operational on-site.

"We are delighted to welcome our esteemed guests from the Russian Federation to Mahindra World City, Jaipur. The world-class plug-n-play infrastructure available at MWC Jaipur ensures significant quick start advantages to global companies looking to expand their businesses in the fast growing Indian market. MWC Jaipur is already a business destination of choice for companies from the USA, UK, Brazil, China, Germany & Switzerland; the Russian Federation is an important market for us and we look forward to strengthening our relations with businesses and trade organisations within the country," said **Sanjay Srivastava, Business Head, Mahindra World City, Jaipur**.

"Mahindra World City, Jaipur is a perfect example of how world-class infrastructure, when combined with favourable conditions for commerce and industry, can successfully drive impactful growth for all stakeholders. India is a key investment destination for the Russian Federation and the state of Rajasthan is a strategic contributor to the government's 'Make in India' initiative. MWC Jaipur provides an environment conducive to manufacturing and business, and is ideally positioned to help drive the vision of 'Make in Rajasthan'," said **Alexey Repik, President of "Business Russia"**.

Comprising 3 operational sector-specific SEZs (IT/ITeS, Engineering & Related Industries and Handicrafts) and a Domestic Tariff Area (DTA), MWC Jaipur has emerged as one of India's leading industrial hubs, contributing to the government's vision of 'Make in India' by creating opportunities for Skill Development, Foreign Direct Investment (FDI) and Manufacturing. MWC Jaipur is the preferred business destination for 65+ clients, including Ball Corporation, Deutsche Bank, Genpact, Infosys, JCB, Mahindra & Mahindra, MetLife and Perto, among others.

### **About Mahindra World City Jaipur Ltd**

Spread across 3000 acres, Mahindra World City, Jaipur is located in the Delhi-Mumbai Corridor and is being developed in partnership with the Rajasthan State Industrial Development Corporation (RIICO), an agency of the Government of Rajasthan. Situated 25 kms from Jaipur airport, it houses facilities for more than 65

corporates across its SEZ and DTA facilities. It is the first city in India which is a pre-certified SEZ with Gold certification under the Indian Green Building Council (IGBC). In addition, the Evolve IT Park situated within MWC Jaipur is a LEED platinum certified Green Building. Mahindra World City Jaipur is the world's largest, and Asia's first project, to receive Climate Positive Development Stage 2 Certification from the C40 Cities Climate Leadership Group, a global network of large cities taking action to address climate change.

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## About Mahindra Lifespace Developers Ltd.

Mahindra Lifespace Developers Ltd., the real estate and infrastructure development business of the \$17.8 billion Mahindra Group, is a leader and pioneer in sustainable urban development, through the creation of residential and integrated large format developments across nine Indian cities - Mumbai, Pune, Nagpur, Gurgaon, Faridabad, Jaipur, Chennai, Hyderabad and Bengaluru. The Company's residential & commercial development footprint includes over 1.22 million sq.m. (13.15 million sq. ft.) of completed projects and over 0.86 million sq. m. (9.23 million sq. ft.) of ongoing and forthcoming projects.

Mahindra Lifespaces has pioneered the concept of an integrated business city through 'Mahindra World City' developments in Chennai and Jaipur; built on the philosophy of 'Livelihood-Living-Life', these developments span 1796 hectares (4,437 acres), house over 130 global and Indian companies and serve to drive economic growth and community development. In addition, Mahindra Lifespaces enables access to quality housing at affordable prices via its brand 'Happinest'.

A pioneer of the green homes movement in India, Mahindra Lifespaces is the first Indian real estate company to have voluntarily released its triple bottom-line focused, externally assured Sustainability Report based on the GRI (Global Reporting Initiative) framework. In 2016, Mahindra Lifespaces has been ranked No. 2 in Asia, in its category, by the Global Real Estate Sustainability Benchmark (GRESB) and has been named among Asia's top 100 most sustainable companies (spanning sectors) in the Channel NewsAsia Sustainability Ranking.

[www.mahindralifespaces.com](http://www.mahindralifespaces.com) ; [www.mahindraworldcity.com](http://www.mahindraworldcity.com)

## About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 17.8 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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