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Pune: Mahindra Lifespaces, the real estate development company of the Mahindra & Mahindra Group, has plans to expand its presence in Pune with a residential project in the Pimpri-Chinchwad Municipal Corporation (PCMC) area.

Anita Arjundas chief executive of M&M Group's real estate sector business and managing director of Mahindra Lifespace told TOI that the project will comprise 1,400 residential units with areas ranging from 750 sq ft to 1600 sq ft with an entry point price of approximately Rs 34 lakh.

Arjundas said the project will offer all latest amenities to the resi-

dents and will be an eco-friendly development qualifying for Gold certification of the Indian Green Buildings Council. Arjundas said the company has so far delivered 7 million sq ft of residential real estate and has 4 million sq ft under construction. The company will launch another 5 million sq ft of projects across India in the mid-market to premium categories, she said.

The company is focusing on stand alone residential projects rather than integrated townships as the townships involve time consuming land acquisition process, Arjundas said. TNN