

Press Release

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Mahindra Lifespaces awarded sector leader status by GRESB Asia survey

November 10, 2014, Mumbai: Mahindra Lifespace Developers Ltd. received recognition as the “Regional Sector Leader’ in the Asia/ Diversified/Small Cap companies category in the Global Real Estate Sustainability Benchmark (GRESB) at Singapore recently. This was a recognition of the company’s efforts toward establishing and promoting Thought Leadership in the area of Sustainability.

The annual GRESB Survey includes seven aspects of sustainability, including Management, Policies, Environmental Management Systems, Performance Indicators, Building Certifications and Stakeholder Engagement. The survey studies the company’s sustainability-related strategies, policies and objectives, analyses actions taken, benchmarks key performance indicators, and critiques the various standards and systems before awarding any ratings to participants

On being declared the Sector Leader for Asia in its category, **Ms. Anita Arjundas, Managing Director & CEO, Mahindra Lifespace Developers Ltd.** said, “We are delighted to see our consistent efforts towards sustainable development get recognized at an international forum that benchmarks the sustainability performance of real estate companies across the globe. It enthruses us to set higher standards for ourselves in ensuring that we give back to the environment what we take from it.”

About Global Real Estate Sustainability Benchmarking (GRESB)

GRESB headquartered in Amsterdam, is an industry-driven organization committed to assessing the sustainability performance of real estate portfolios (public, private and direct) around the globe. This dynamic benchmark is used by institutional investors to engage with their investments with the aim of improving the sustainability performance of their investment portfolio, and the global property sector at large.

About Mahindra Lifespaces

Mahindra Lifespace Developers Ltd., the real estate and infrastructure development business of the \$16.5 billion Mahindra Group, is a leader in sustainable urban development, through the creation of residential and integrated large format developments across nine Indian cities - Mumbai, Pune, Nagpur, Gurgaon, Faridabad, Jaipur, Chennai, Hyderabad and Bangalore. The Company’s residential & commercial development footprint includes over 0.8 million sq.m. (8.3 million sq ft) of completed projects and over 1.0 million sq. m. (11.3 million sq. ft.) of ongoing and forthcoming projects.

Mahindra Lifespaces has pioneered the concept of an integrated business city through ‘Mahindra World City’ developments in Chennai and Jaipur. These developments cover 1862 hectares (4,600 acres) and house over 100 reputed global companies, providing an integrated environment for Life, Living and Livelihood. The Company’s ‘Green’ homes, pan-India presence, and the development of successful integrated cities have all contributed to Mahindra Lifespaces being recognized as a developer with a pioneering spirit. Mahindra Lifespaces is the first real estate company in India to release its triple bottom-line focused Sustainability Report that is based on the Global Reporting Initiative (GRI) framework and received an A+ rating indicating the highest levels of disclosure and transparency.

www.mahindralifespaces.com;

www.mahindraworldcity.com

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.5 billion multinational group based in Mumbai, India, Mahindra employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in [tractors](#), [utility vehicles](#), [information technology](#), [financial services](#) and [vacation ownership](#). In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, [defence](#), energy, industrial equipment, logistics, [real estate](#), retail, steel, [commercial vehicles](#) and [two wheeler](#) industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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