

## **Mahindra Lifespaces' 'Splendour' wins the ACETECH Alpha Award for Best Developer Residential Project**

**Mumbai, October 30, 2015:** Mahindra Lifespace Developers Limited ("MLDL"), the real estate and infrastructure development arm of the Mahindra Group, has won the 'Best Developer Residential Project' award for its project 'Splendour' at the ACETECH Alpha Awards ceremony held in Mumbai on 29<sup>th</sup> October.

Commenting on the occasion, **Ramesh Ranganathan, Business Head, North and West**, Mahindra Lifespaces, said, "We are delighted to win the ACETECH Alpha Award for Best Developer Residential Project for Splendour. It is a validation of our efforts to develop Splendour as a residential experience where proud residents can enjoy every aspect of the project and create happy memories."

Conveniently located at Bhandup (West), Mumbai, Splendour by Mahindra Lifespaces is one of India's platinum rated green residential projects, accorded by the Indian Green Building Council (IGBC). Its apartments have been designed in accordance with Mahindra Lifespaces' commitment to energy efficient and sustainable principles and provide spacious, comfortable and healthy living options to all residents.

The ACETECH Alpha Awards 2015 recognise and reward accomplishments in a wide range of categories encompassing architecture, interior design and real estate development.

### **About Mahindra Lifespace Developers Ltd.**

Mahindra Lifespace Developers Ltd., the real estate and infrastructure development business of the \$16.9 billion Mahindra Group, is a leader in sustainable urban development, through the creation of residential and integrated large format developments across nine Indian cities - Mumbai, Pune, Nagpur, Gurgaon, Faridabad, Jaipur, Chennai, Hyderabad and Bengaluru. The Company's residential & commercial development footprint includes over 0.95 million sq.m. (10.21 million sq ft) of completed projects and over 0.92 million sq. m. (9.93 million sq. ft.) of ongoing and forthcoming projects.

Mahindra Lifespaces has pioneered the concept of an integrated business city through 'Mahindra World City' developments in Chennai and Jaipur. These developments cover 1796 hectares (4,437 acres) and house over 125 reputed global companies, providing an integrated environment for Life, Living and Livelihood. The Company's 'Green' homes, pan-India presence, and the development of successful integrated cities have all contributed to Mahindra Lifespaces being recognized as a developer with a pioneering spirit. Mahindra Lifespaces is the first real estate company in India to release its triple bottom-line focused Sustainability Report that is based on the Global Reporting Initiative (GRI) framework and received an A+ rating indicating the highest levels of disclosure and transparency.

In 2015, Mahindra Lifespaces has been recognized as Regional Sector Leader in Asia by the Global Real Estate Sustainability Benchmark (GRESB), for the second year in a row.

[www.mahindralifespaces.com](http://www.mahindralifespaces.com); [www.mahindraworldcity.com](http://www.mahindraworldcity.com);

### **About Mahindra**

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.9 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in [tractors](#), [utility vehicles](#), [information technology](#), [financial services](#) and [vacation ownership](#). In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, [defence](#), energy, industrial equipment, logistics, [real estate](#), retail, steel, [commercial vehicles](#) and [two wheeler](#) industries.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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