

13<sup>th</sup> June, 2020

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
---	--

Re:

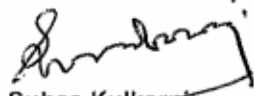
Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam,

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2020, in the format specified in the relevant accounting standards.

For Mahindra Lifespace Developers Limited



**Suhas Kulkarni**  
Chief Legal Officer & Company Secretary  
FCS - 2427



**Mahindra Lifespace Developers Ltd.**

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,

Worli, Mumbai 400 018, India

Tel.: +91 22 67478600 / 8601

[www.mahindralifespaces.com](http://www.mahindralifespaces.com)

**Mahindra Lifespace Developers Limited**

**Consolidated Related Party Transactions for the period 01.10.2019 to 31.03.2020**

**As per IND AS 24 on 'Related Party Disclosures", The Related Parties of the Company are as follows**

**(i) Holding Company**

Mahindra & Mahindra Limited (M&M)

**(b) Other Parties with whom Transactions have taken place during the year**

**(i) Joint Ventures**

Mahindra World City Developers Limited

Mahindra Industrial Park Chennai Limited

Mahindra Homes Private Limited

Mahindra World City (Jaipur) Limited

Mahindra Happinest Developers Limited (incorporated on 06 September, 2017)

Mahindra Industrial Park Private Limited

**(ii) Fellow Subsidiaries**

Mahindra Integrated Business Solutions Private Limited

Mahindra Holidays & Resorts India Limited

Mahindra Defence Systems Limited

NBS International Limited

Mahindra Logistics Ltd.

Mahindra Intertrade Limited

Mahindra Rural Housing Finance Limited

Mahindra Retail Limited (formerly known as Mahindra Retail Private Limited-name changed w.e.f 06.04.2018)

Mahindra & Mahindra Contech Limited

Mahindra MSTC Recycling Private Limited

Mahindra & Mahindra Financial Services Limited

**(iii) Associate of Holding Company**

Tech Mahindra Limited

**(iv) Key Management Personnel**

Mrs Sangeeta Prasad - Managing Director & CEO (from 1st October, 2018)

Mr. Arun Kumar Nanda - Non Executive Chairman

Ms Anita Arjundas - Managing Director & CEO (upto 30th September, 2018)

Mr. Shailesh Haribhakti - Independent Director (Resigned on 26th July, 2019).

Mr. Bharat Shah - Independent Director

Mr. Ameet Hariani - Independent Director

Ms. Amrita Chowdhury - Independent Director (Appointed on 13th August, 2019)

Dr. Anish Shah - Non Independent Director

**(a) Transaction with Related Parties are as follows**

The following table provides the total amount of transactions that have been entered into with related parties for the period 01.10.2019 to 31.03.2020:

(Rs. In lakhs)				
Particulars	Holding Company	Joint Ventures	Key Management Personnel	Other Related Parties#
Rendering of services	485.11	265.30	-	4.79
Receiving of Services	261.05	141.84	-	184.94
Reimbursement made to parties	212.31	82.86	-	4.30
Reimbursement received from parties	4.71	186.47	-	1.47
Inter-corporate Deposit Given*	-	5,755.00	-	1,275.00
Inter-corporate Deposit Realised	-	2,555.00	-	350.00
Investment Made / Conversion	-	34,692.37	-	-
Interest Income	-	168.01	-	43.85
Interest Paid	-	64.38	-	-
Managerial Remuneration	-	-	125.03	-
Buy back of Shares	-	-	100.10	-
Commission and other benefits to Non Executive/Independent Directors	-	-	77.20	-

#Other related parties include Fellow Subsidiaries and Associates of Holding Company

Director sitting fees paid to Mr. Shailesh Haribhakti - Independent Director (Resigned on 26th July, 2019).

**b) Balances as at year end of the year**

The following table provides the outstanding balances with related parties as on the 31st March, 2020.

(Rs. In lakhs)			
Particulars	Holding Company	Joint ventures	Other related parties#
Inter-corporate Deposit Given	-	4,955.00	1,675.00
Inter-corporate Loans Taken	-	1,755.00	-
OCRDs Issued	-	771.00	-
Security Deposit Received	548.48	-	-
Security Deposit Paid	-	89.34	-
Interest Income Receivable	-	14,340.46	14.58
Interest Expense Payable	-	57.94	-
Receivables	3,159.31	462.07	0.37
Payables	979.00	90.71	58.88

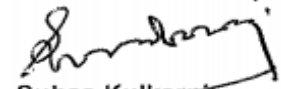
\*The above intercorporate deposits have been given for general business purposes including investment purposes

Note: As the liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management Personnel is not ascertained separately, and therefore, not included above.

**Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

For Mahindra Lifespace Developers Limited



Suhas Kulkarni  
Chief Legal Officer & Company Secretary  
FCS - 2427