

14th May, 2020

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai - 01 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam,

Sub.: Appointment of Managing Director & Chief Executive Officer

As intimated on 7th February, 2020, Ms. Sangeeta Prasad had expressed her desire to resign from her position as Managing Director & CEO and as a Director of the Company to pursue other interests. At the request of the Board of Directors she had graciously agreed to continue till 30th June, 2020.

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ["SEBI LODR"], we wish to inform you that the Board of Directors at its meeting held today, 14th May, 2020, inter-alia, has, subject to the approval of the Shareholders, approved appointment of Mr. Arvind Subramanian, Chief Operating Officer of the Company, as an Additional Director effective 1st July, 2020 and as the Managing Director & CEO of the Company for a term of five years effective from 1st July, 2020 and ending on 30th June, 2025.



Mahindra Lifespace Developers Ltd.

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,

Worli, Mumbai 400 018, India

Tel.: +91 22 67478600 / 8601

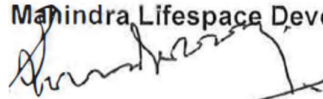
www.mahindralifespaces.com

The relevant details pertaining to appointment of Mr. Arvind Subramanian pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure A.

Further, as per BSE and NSE circular dated 20th June, 2018, it is affirmed that Mr. Arvind Subramanian who is appointed as an Additional Director effective 1st July, 2020 and as the Managing Director & CEO for a term of five years effective from 1st July, 2020 and ending on 30th June, 2025 is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The aforesaid will be available on the website of Stock Exchanges and on the website of the Company at <https://www.mahindralifespaces.com/>

Thanking You,
For and on behalf of
Mahindra Lifespace Developers Limited



Suhas Kulkarni
Chief Legal Officer & Company Secretary
FCS 2427

/



Mahindra Lifespace Developers Ltd.

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,

Worli, Mumbai 400 018, India

Tel.: +91 22 67478600 / 8601

www.mahindralifespaces.com

ANNEXURE A

Reason for change – Appointment	Appointment of Mr. Arvind Subramanian, Chief Operating Officer of the Company, as an Additional Director effective 1 st July, 2020 and as the Managing Director & CEO of the Company for a term of five years effective from 1st July, 2020 and ending on 30th June, 2025.
Date of appointment and term of Appointment	Appointment as Managing Director & CEO for a term of five years effective from 1 st July, 2020 and ending on 30 th June, 2025.
Brief profile	<p>Mr. Arvind Subramanian has been serving as Chief Executive Officer of Mahindra Happinest since September 2018 and as Chief Operating Officer of Mahindra Lifespaces since February 2020.</p> <p>Mr. Arvind Subramanian’s interest in the intersection between business growth and social impact dates to his time as a Partner & Director at Boston Consulting Group (BCG). At BCG, Arvind was the global topic leader for the ‘Next Billion Consumers’, picked by Financial Times as one of The Fifty Ideas That Shaped Business Today. He was also tasked with setting up and leading BCG’s Centre for Customer Insight. Arvind led the Technology Media and Telecom practice at BCG in India for several years. He has been a frequent speaker at industry events and conferences, has authored several op-eds, articles and reports on ‘Digital India’, the ‘Next Billion Consumers’ and ‘Future of Real Estate’.</p> <p>Mr. Arvind Subramanian started his professional career with the Tata Administrative Service, the central management cadre of the Tata Group. He was Regional CEO at a leading real estate developer prior to joining the Mahindra Group. He holds an MBA from the Indian Institute of Management, Ahmedabad and a B.Tech. from the Indian Institute of Technology, Madras.</p>
Disclosure of relationships between Directors	Mr. Arvind Subramanian is not related to any directors of the Company.



Mahindra Lifespace Developers Ltd.

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,

Worli, Mumbai 400 018, India

Tel.: +91 22 67478600 / 8601

www.mahindralifespaces.com