

USUI Susira International Pvt. Ltd. holds ground-breaking ceremony at ORIGINS by Mahindra World City, Chennai

~USUI Susira to invest Rs. 100 crores in new facility at ORIGINS, Chennai

Chennai, 24th February, 2020: ORIGINS by Mahindra World City, Chennai, a joint venture between Mahindra World City Developers Limited and Sumitomo Corporation of Japan, has signed its third Japanese client, USUI Susira International Pvt. Ltd. USUI Susira is a global manufacturer of engine components for automobile & non-automobile applications. The Company is a preferred supplier of valve-train components, transmission parts and non-engine components for major Original Equipment Manufacturers (OEMs) in India and globally.

The ground-breaking ceremony for the facility was held in the presence of **Ms. Akiko Usui, Vice Chairman, USUI Co. Ltd.**; **Mr. Hiroshi Yamanashi, President, USUI Co. Ltd.**; and **Mr. Hideto Mano, MD, USUI Susira International Pvt. Ltd.** USUI Susira will establish a 5-acre manufacturing facility for automobile parts at ORIGINS, Chennai in the first phase; followed by a second phase of five acres. The 10-acre facility will be USUI's largest in India and will employ 500 persons, when it is fully operational by 2024.

Mr. Hideto Mano - MD, USUI Susira International Pvt. Ltd, said, "We selected ORIGINS, Chennai for its high-quality infrastructure, proximity to ports and the availability of amenities. This new facility, once completed, will help us significantly scale up our production in India. Our partnership with ORIGINS, Chennai will help us realize our vision of 'Make in India'."

Vaibhav Mittal, Business Head, Mahindra World City, Chennai and ORIGINS, Chennai, said, "We are delighted to welcome USUI Susira International Pvt. Ltd. to ORIGINS, Chennai. With the ground-breaking ceremony held within just a week of signing the agreement, ORIGINS, Chennai has firmly established itself as a holistic industrial ecosystem for accelerated business growth in India via world-class infrastructure and focused operations support."

USUI Susira has its main factory in Ambathur and five operational units at Kakkalur in Tamil Nadu.

ORIGINS, Chennai is also the preferred business destination for Yanmar Group, an over 100-year-old Japanese business conglomerate and manufacturer of diesel engines; and Nissei Electric, a leading Japanese manufacturer and trader of optical fiber products and electrical components. Both companies have chosen ORIGINS, Chennai to establish their first manufacturing facility in India.

ORIGINS by Mahindra World City, Chennai is an industrial cluster of international standards. Once fully complete, it will span across 600 acres. It is located in the high growth corridor of NH-16 in Tamil Nadu, which connects Chennai with Kolkata and is a part of the Chennai-Bangalore Industrial Corridor. The project is expected to generate direct employment for 7000 persons when fully operational. Companies located in ORIGINS, Chennai can avail various benefits including faster time-to-market; clear land titles; plug-and-play infrastructure; and a range of business support services. ORIGINS, Chennai also incorporates environment-friendly and smart monitoring systems for operations & maintenance; and is pre-certified as a 'Platinum' rated industrial cluster by IGBC (Indian Green Building Council), India.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the USD 20.7 billion Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India's urban landscape through its residential developments under the 'Mahindra Lifespaces' and 'Happinest' brands; and through its integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra World City' brands.

Mahindra Lifespaces is driven by its credo of 'Sell genuinely, Build responsibly, Deliver on time' to develop innovative, customer-focused solutions that are rooted in a legacy of trust and transparency. The Company's development footprint spans 25.3 million sq. ft. (2.3 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments / industrial clusters across four locations.

A pioneer of the green homes movement, Mahindra Lifespaces is one of the first real estate companies in India to have committed to the global Science Based Targets initiative (SBTi). The Company's developments are characterised by thoughtful design and a welcoming environment that enhance overall quality of life for both individuals and industries.

Mahindra Lifespaces has been ranked 17th among India's Great Mid-Size Workplaces 2019, by the Great Place To Work Institute.

Learn more about Mahindra Lifespaces at www.mahindralifespaces.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defence, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries. Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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