

26th July, 2019

BSE Limited

Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Listing: <http://listing.bseindia.com>

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051

Listing: <https://www.connect2nse.com/LISTING/>

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Re: Mahindra Lifespace Developers Ltd. ('the Company')

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sir / Madam,

Based on the recommendation of the Audit Committee and Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today, 26th July, 2019, approved the appointment of Mr. Vimal Agarwal as the Chief Financial Officer w.e.f. 26th July, 2019. He will also be a Key Managerial Personnel effective 26th July, 2019 under the Companies Act, 2013.

The relevant details pursuant to Regulation 30 of SEBI LODR are as under:

Reason for change	Appointment of Key Managerial Personnel - Chief Financial Officer
Date of appointment and term of appointment	Effective 26 th July, 2019

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Brief profile	Mr. Vimal Agarwal, a Chartered Accountant and MBA, is a professional with an experience of over 19 years in Corporate Sector. He worked in various Corporate Finance Roles before joining PepsiCo India in 2004. His work experience spans across Financial Planning & Analysis, Process Governance, Financial Reporting, CAPEX & OPEX Budgeting, Working Capital Management and Cost efficiency strategies. Mr Agarwal has been recognized with multiple awards by PepsiCo Inc. including worldwide Performance with Purpose award in 2015 for enhancing Governance Standards, and in 2010 for creating Strategic Impact as Project Manager for the F&A Shared Services Outsourcing initiative. More recently Mr Agarwal was associated with Parag Milk Foods as Chief Financial Officer where he led Finance and IT function. He drove various transformational Projects like SAP scale up and implementation, standard analytics dashboard apart from various other initiatives.
Disclosure of relationships between Directors	Not Applicable

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **Mahindra Lifespace Developers Limited**


Suhas Kulkarni
Chief Legal Officer & Company Secretary
(FCS – 2427)