

26<sup>th</sup> July, 2019

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs,

**Subject: Grant of Options under Employees Stock Options Scheme of the Company  
(ESOS – 2012)**

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, have, inter alia, approved:

1. Grant of 11<sup>th</sup> tranche of Stock Options under the Company's Employee Stock Option Scheme (ESOS – 2012) to 28 (Twenty-Eight) Eligible Employees of the Company. The brief details of the Stock Options granted are as under:
  - a. Date of recommendation of the Committee for grant of Stock Options or the relevant date – 26<sup>th</sup> July, 2019;
  - b. Number of Stock Options granted - 64,500 Stock Options, each Stock Option represents one equity share of face value of Rs. 10 each;
  - c. Number of equity shares covered under the Stock Options granted - 64,500 equity shares of Rs. 10/- each.



- d. Exercise price - Rs. 10/- per Stock Option.
- e. Vesting period -

The vesting of Stock Options commences after a period of 12 months from the date of Grant in four tranches as given below:

Year	Entitlement	Vesting Schedule
1	20%	12 months from the date of Grant
2	20%	24 months from the date of Grant
3	30%	36 months from the date of Grant
4	30%	48 months from the date of Grant

- f. Exercise Period: The exercise period shall commence from the date of vesting and will expire upon completion of five years from the respective date of vesting.
- g. The Grants have been made as per the terms and conditions mentioned in the Scheme - ESOS 2012.

Kindly take note of the above.

Thanking you,

Yours faithfully,  
For Mahindra Lifespace Developers Limited

  
**Suhas Kulkarni**  
Chief Legal Officer & Company Secretary  
(FCS - 2427)

