

21st May, 2019

Bombay Stock Exchange Limited

Corporate Services,

Piroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Listing: <http://listing.bseindia.com>

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East)

Mumbai – 400 051

Listing: <https://www.connect2nse.com/LISTING/>

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir /Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed details of Related Party Transactions on a consolidated basis and balances for the half year ended 31st March, 2019.

Please take the same on record.

Thanking You,

For and on behalf of

Mahindra Lifespace Developers Limited


Authorised Signatory

Encl: As above

Mahindra Lifespace Developers Limited

Related Party Transactions for the period 01.10.2018 to 31.03.2019

(a) Related Parties where control exists

(i) Holding Company

Mahindra & Mahindra Limited

(b) Other Parties with whom Transactions have taken place during the year

(i) Joint Ventures

Mahindra World City Developers Limited

Mahindra Inframan Water Utilities Limited

Mahindra Homes Private Limited

Mahindra Happinest Developers Limited (incorporated on 06 September, 2017)

(ii) Fellow Subsidiaries

Mahindra Consulting Engineers Limited

Bristlecone India Limited

Mahindra EPC Irrigation Limited (Formerly known as EPC Industrie Ltd.)

Mahindra Integrated Business Solutions Private Limited

Mahindra & Mahindra Contech Limited

Mahindra Holidays & Resorts India Limited

NBS International Limited

Mahindra Intertrade Limited

Mahindra Retail Private Limited

Mahindra & Mahindra Financial Services Limited

(iii) Associate of Holding Company

Mahindra Knowledge Park (Mohali) Limited

(iv) Key Management Personnel

Mrs Sangeeta Prasad - Managing Director & CEO

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the half year ended 31st March 2019:

(Rs. In lakhs)

Particulars	Holding Company	Joint Ventures	Key Management Personnel	Other Related Parties
	Half Year ended March 31, 2019	Half Year ended March 31, 2019	Half Year ended March 31, 2019	Half Year ended March 31, 2019
Rendering of services				
Mahindra & Mahindra Limited	785.51	-	-	-
Mahindra Homes Private Limited	-	563.82	-	-
Mahindra Happinest Developers Limited	-	484.64	-	-
Mahindra Industrial Park Private Limited	-	46.40	-	-
Mahindra World City (Jaipur) Limited	-	142.63	-	-
Receiving of Services				
Mahindra & Mahindra Limited	168.96	-	-	-
Mahindra Integrated Business Solutions Private Limited	-	-	-	75.30
Mahindra Holidays & Resorts India Limited	-	-	-	8.87
Mahindra World City Developers Limited	-	138.38	-	-
Mahindra Retail Private Limited	-	-	-	0.27
NBS International Ltd	-	-	-	0.76
Reimbursement made to parties				
Mahindra & Mahindra Limited	85.13	-	-	-
Mahindra & Mahindra Contech Limited	-	-	-	4.15
Mahindra Knowledge Park (Mohali) Limited	-	-	-	0.37
Reimbursement received from parties				
Mahindra & Mahindra Limited	53.40	-	-	-
Mahindra Industrial Park Private Limited	-	1.58	-	-
Mahindra World City Developers Limited	-	14.06	-	-
Mahindra World City (Jaipur) Limited	-	18.13	-	-
Mahindra Homes Private Limited	-	13.86	-	-
Mahindra Happinest Developers Limited	-	93.53	-	-
Leasing Income				
Mahindra Homes Private Limited	-	3.76	-	-
Inter-corporate Deposit Given				
Mahindra & Mahindra Financial Services Limited	-	-	-	350.00



Inter-corporate Deposit Realised	-	-	-	-
Mahindra World City Developers Limited	-	200.00	-	-
Mahindra Industrial Park Private Limited	-	157.00	-	-
Mahindra Industrial Park Chennai Limited	-	450.00	-	-
Interest Income				
Mahindra Homes Private Limited	-	903.47	-	-
Mahindra Industrial Park Private Limited	-	0.56	-	-
Mahindra World City Developers Limited	-	7.19	-	-
Mahindra Industrial Park Chennai Limited	-	9.81	-	-
Mahindra & Mahindra Financial Services Limited	-	-	-	2.20
Managerial Remuneration				
Managing Director & Chief Executive Officer #	-	-	109.16	-

#Includes perquisites

Outstanding Balances as at year end date

(Rs. In lakhs)			
Particulars	Balance as at:	Joint ventures	Other related parties
Inter-corporate Deposit Given	31-Mar-19	-	350.00
OCRDS Issued	31-Mar-19	771.00	-
Security Deposit Paid	31-Mar-19	66.27	-
Interest Income Receivable	31-Mar-19	16,855.96	-
Receivables	31-Mar-19	909.06	1.37
Payables	31-Mar-19	72.77	65.03
Prepaid Rent	31-Mar-19	4.63	-

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

