

**SUMMARY OF THE 19TH ANNUAL GENERAL MEETING OF MAHINDRA LIFESPACE
DEVELOPERS LIMITED**

Sr. No.	Particular / Activity	Summary
1.	Type of meeting	19 th Annual General Meeting
2.	Day and Date of the Meeting	Monday, 30 th July, 2018
3.	Start Time and End Time	3:00 p.m. to 5:00 p.m.
4.	Venue	Y. B. Chavan Centre, General Jagannath Bhosle Marg, Next to Sachivalaya Gymkhana, Mumbai 400 021.
5.	Director attendance	All the Directors were present.
6.	Statutory Auditor attendance	Authorized Representative of M/s. Deloitte Haskins & Sells, the Statutory Auditor was present at the meeting.
7.	Secretarial Auditor attendance	Authorized Representative of M/s. Martinho Ferrao & Associates, the Secretarial Auditor was present at the meeting.
8.	Shareholder attendance	73 Members in person (including 2 Authorised Representatives and 1 proxy).
9.	Voting facility	<ul style="list-style-type: none"> • The remote e-voting commenced at 9.00 a.m. on Thursday, 26th July, 2018 and ended at 5.00 p.m. on Sunday, 29th July, 2018. • Insta-Poll (electronic voting) facility was provided to all Members present, in person.
10.	Proceedings	<p>Mr. Arun Nanda, Chairman welcomed the members and briefed the about major regulatory reforms like Real Estate (Regulation and Development) Act, 2016 and the Goods and Services Tax Act in the last year that significantly impacted the Real Estate industry He then briefed on key developments and achievements in the residential and industrial segments during the year which included partnerships with HDFC Capital for affordable housing with a joint commitment to invest INR 500 crores and with International Finance Corporation (IFC) for an investment of US\$50 Mn in multiple industrial parks. The Chairman thereafter informed the Shareholders of the resignation of Ms. Anita Arjundas as Managing Director effective 30th September 2018 wished Ms. Arjundas the very best in the next phase of her journey and also Ms. Anita had put a robust Succession Plan in place where Ms. Sangeeta Prasad was named as CEO of the Company effective 1st April, 2018.</p> <p>The Chairman then invited shareholders for appraisal on company's performance. Around 12 shareholders sought clarification on upcoming projects, new launches, RoE, working capital, rate of interest on borrowings, implication of new accounting standard and GST, RERA compliance, performance of competitors, etc.</p> <p>The Chairman thanked the Members for their keen interest in the Company and satisfactorily responded on all queries raised by them.</p>

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		The Chairman briefed on the voting facilities provided by the Company and informed that the details of the voting will be published on Stock Exchanges and Company's website within the statutory timelines.
11.	Outcome of the Meeting	The outcome of the 19 th AGM was announced on 31 st July, 2018, stating that all resolutions for the Ordinary and Special businesses as set out at item nos. 1 to 8 in the Notice convening the 19 th AGM of the Company have been duly passed with the Requisite Majority.